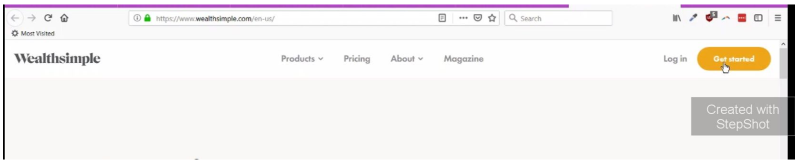
How to Open a Robo Advisor Account with Wealth Simple under your Solo 401k

This guide will walk you through opening an account with Wealth Simple step-by-step.

We recommend that you have your Adoption Agreement handy when going through the application process.

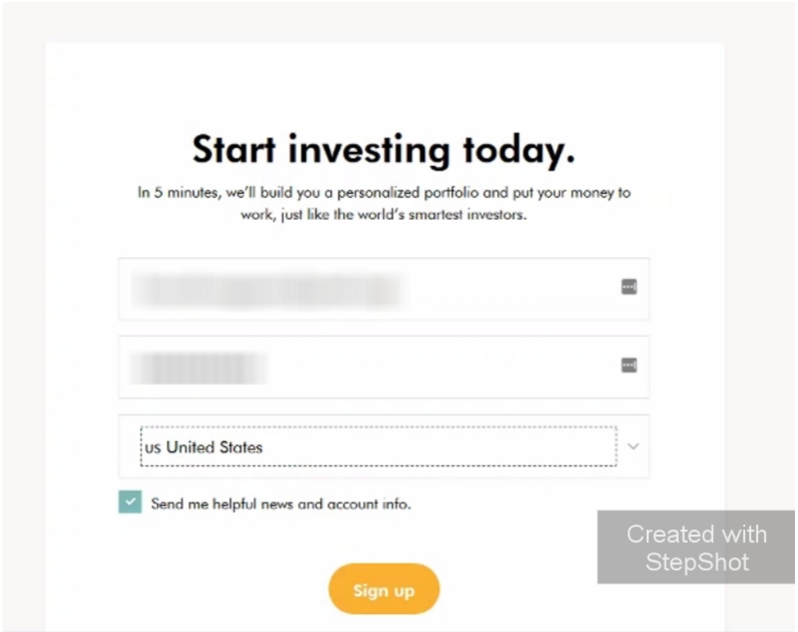
If you have any questions with the process, you can reach out to Wealth Simple directly at support@wealthsimple.com.

Navigate to



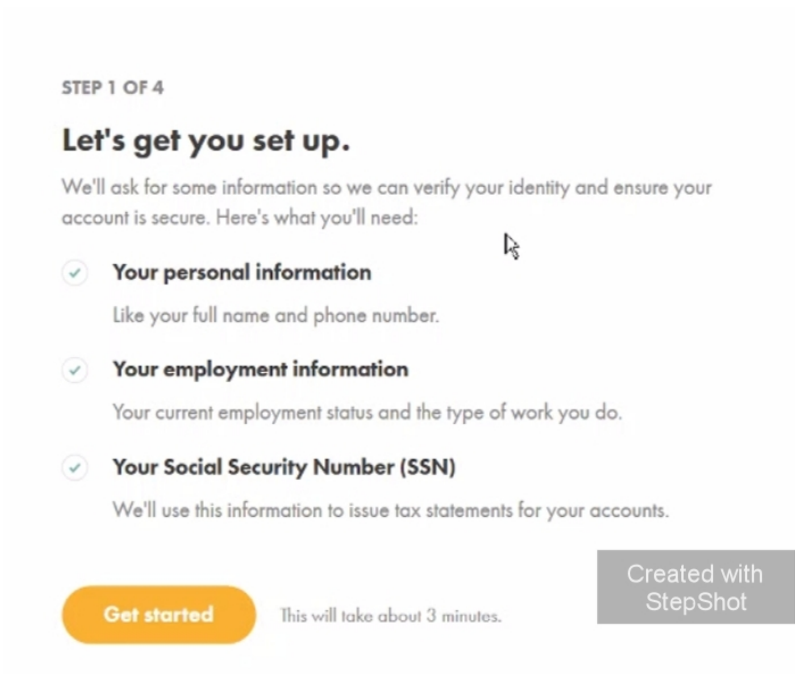
www.wealthsimple.com

Enter your email address and create a password for your login on www.wealthsimple.com. Click on 'sign up'.

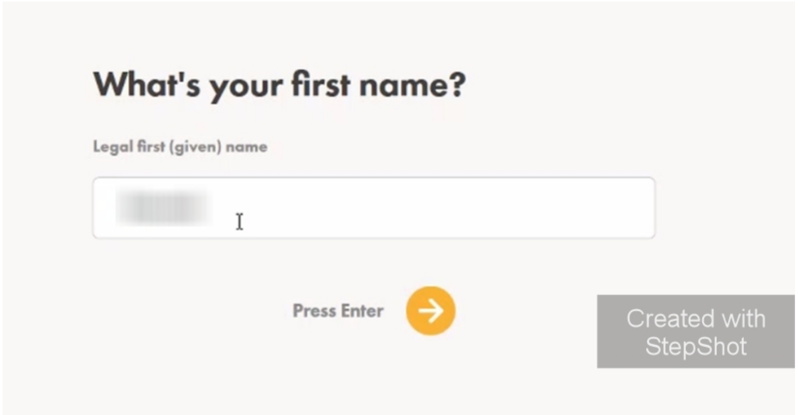


Next you'll enter your personal information.

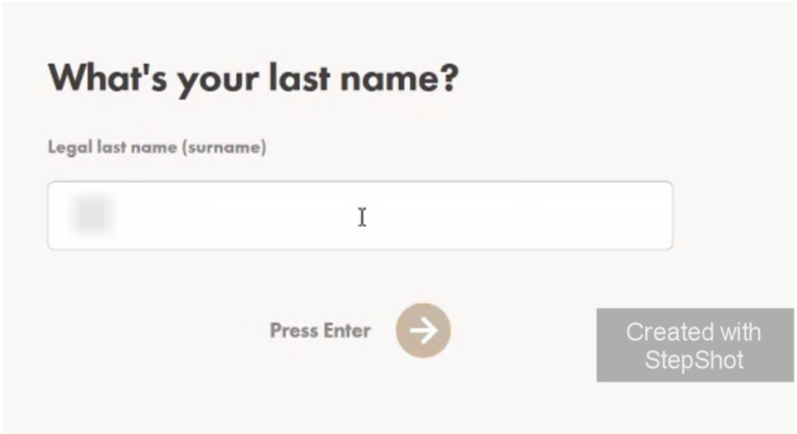
Click on 'Get started'.



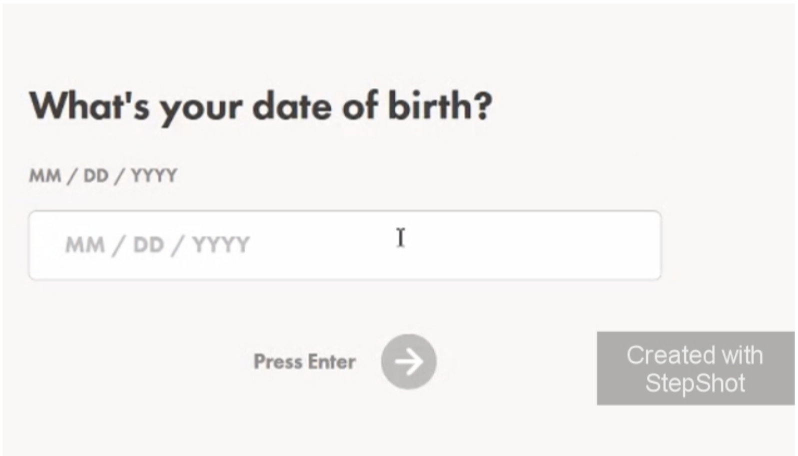
Type in your first name and hit enter or click the yellow arrow.



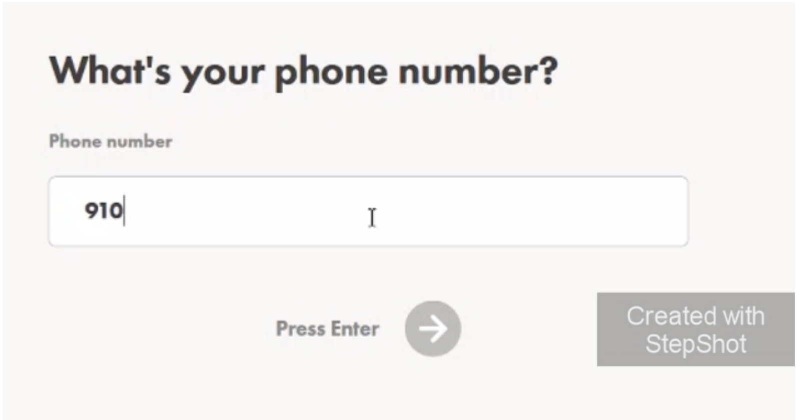
Type in your last name and hit enter or click the arrow.



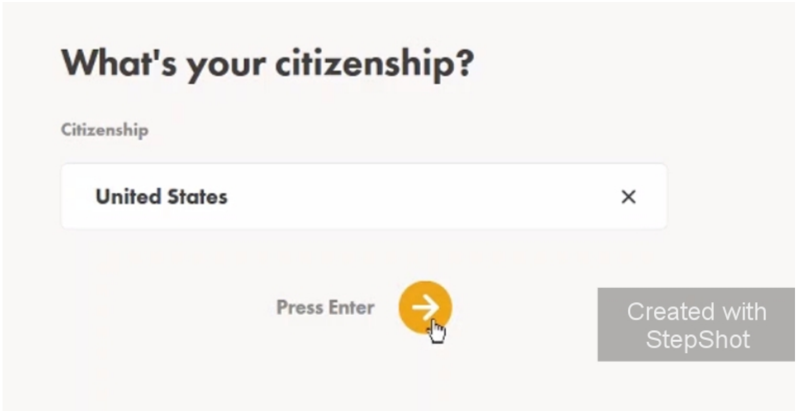
Type in your date of birth and hit enter or click on the arrow.



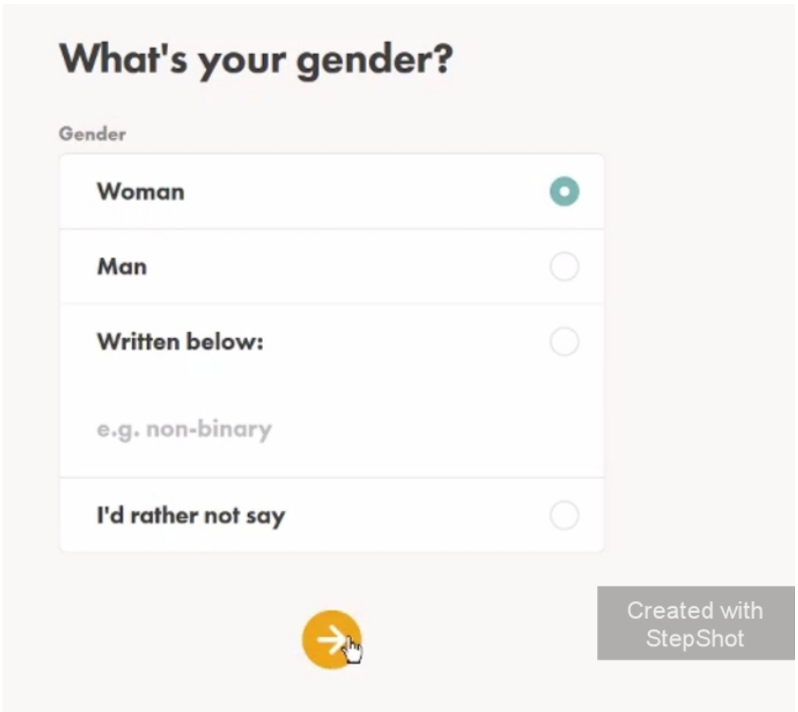
Type in your best contact number and hit enter or click the arrow.



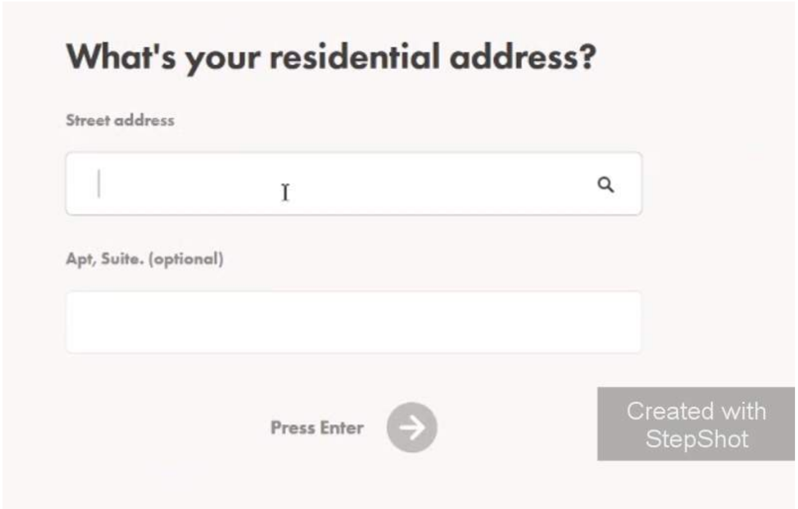
Select your Citizenship from the drop down box and hit enter or click on the arrow.



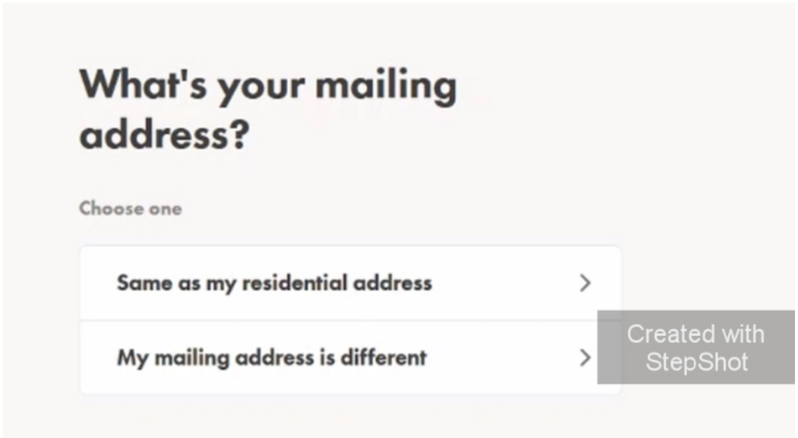
Select your gender and hit enter or click the arrow.



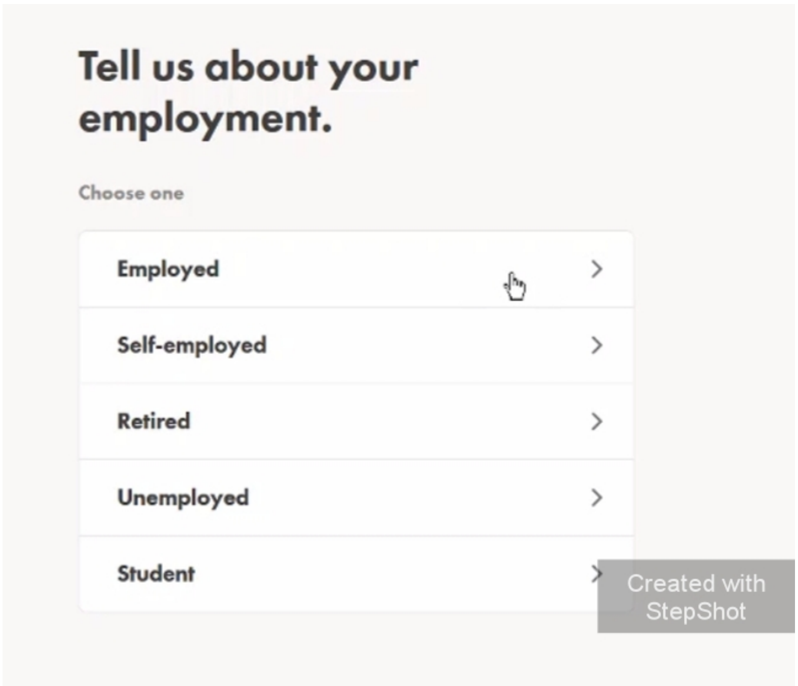
Type in your personal address and hit enter or click the arrow.



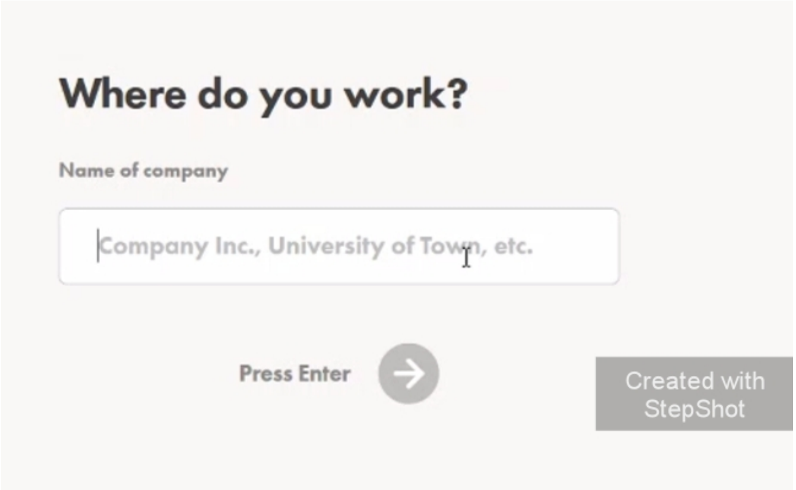
If your mailing address is different than the address on the previous page, click on 'My mailing address is different'. Otherwise, click 'Save as my residential address'.



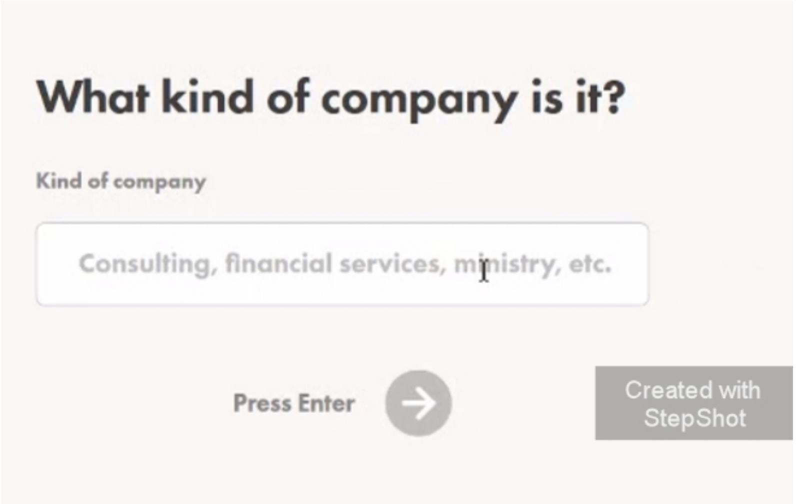
Select your primary source of employment (this is not necessarily the business that is attached to your Solo 401k). Generally speaking, the business where you make the most money is your primary source of employment.



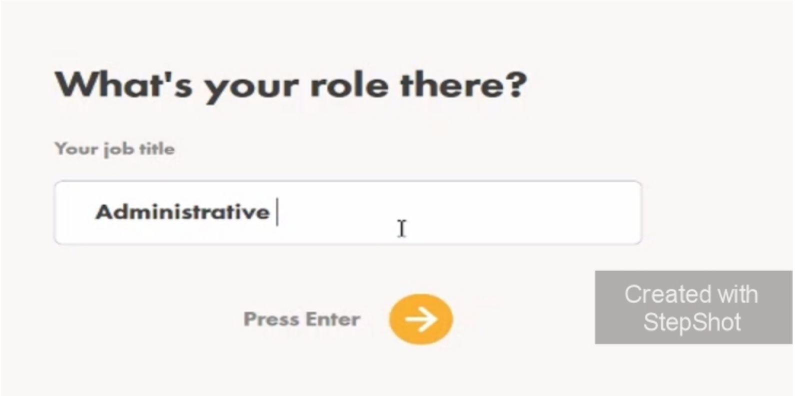
Enter the name of the company from the previous page. Remember, this may or may not be the business tied to your Solo 401k.



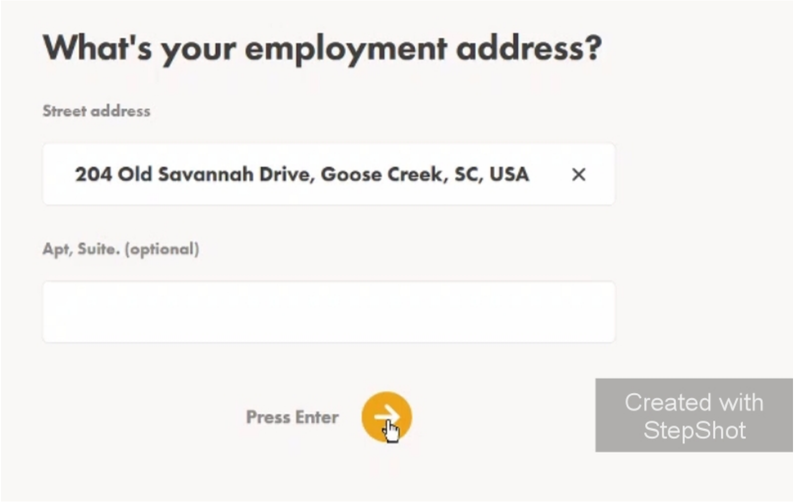
Enter what type of business this is and hit enter or click the arrow.



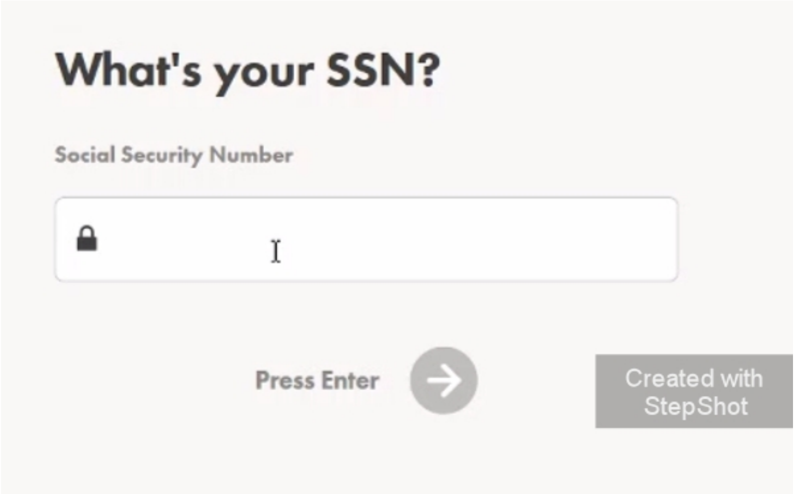
Enter your job title and hit enter or click the arrow.



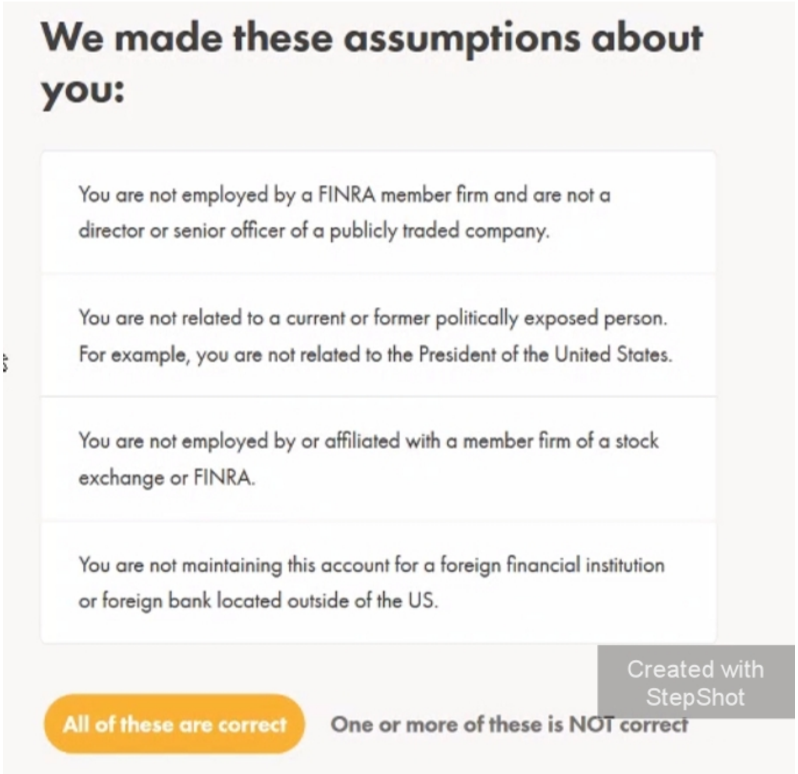
Enter the address for this business and hit enter or click the arrow.



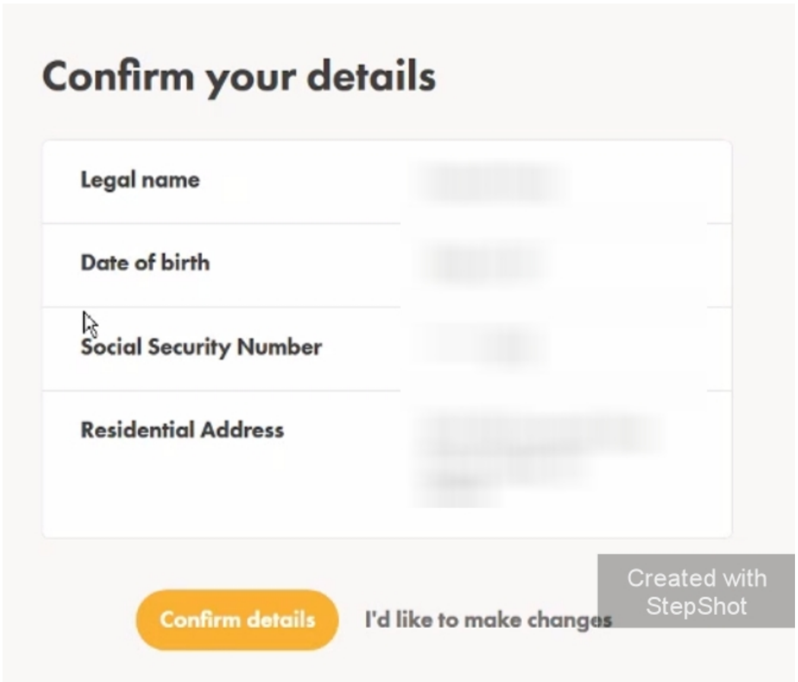
Type in your SSN with or without dashes and hit enter or click the arrow.



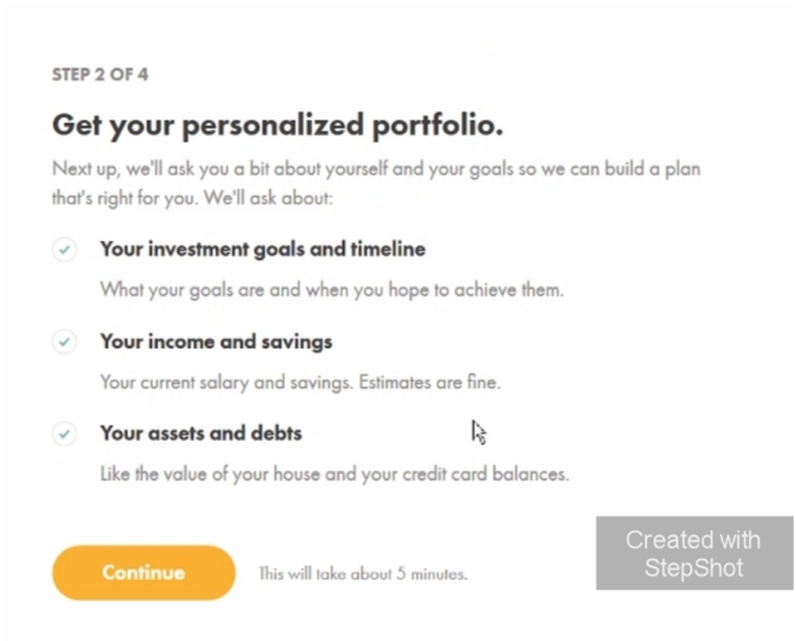
Read through the assumptions and, if they are all correct click 'All of these are correct'. Most people will select this option.
If any of these assumptions aren't trust, click 'One or more of these is NOT correct' (not common).



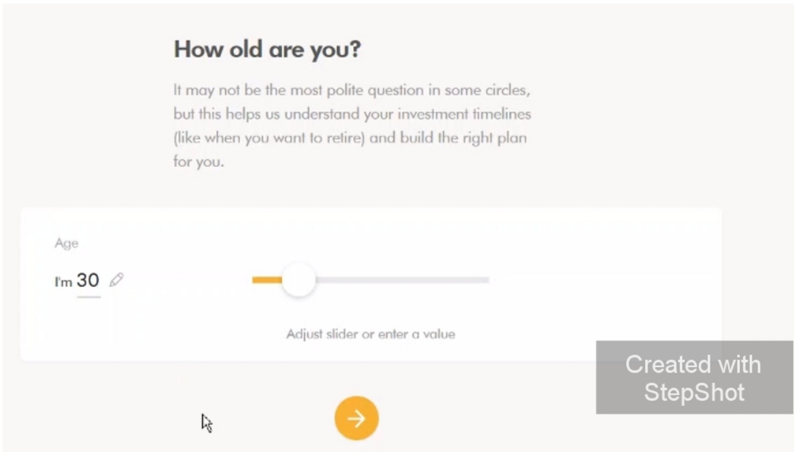
Review your information and click 'Confirm details'.
If any of this information is incorrect, click 'I'd like to make changes'.



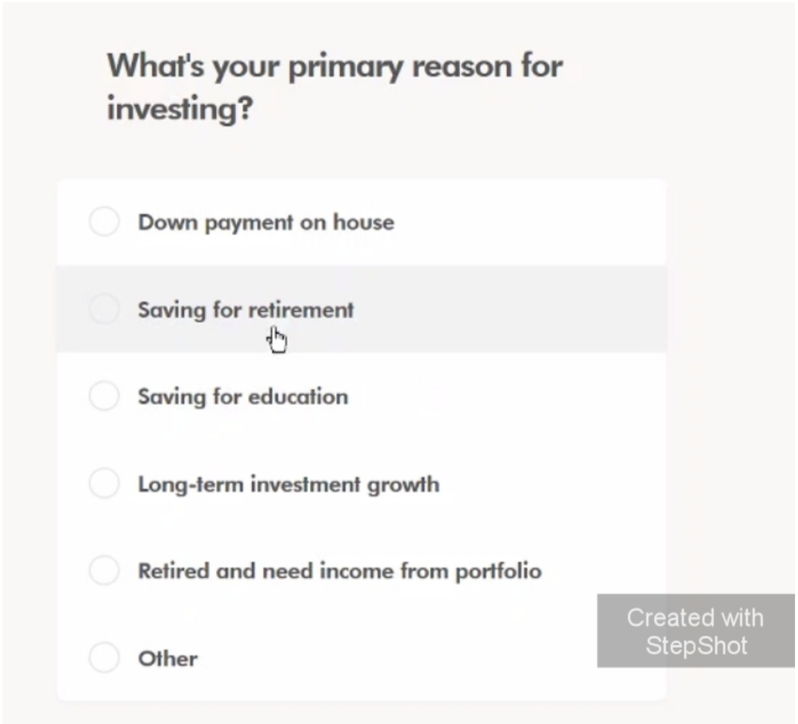
Next you'll answer questions about your goals and preferences in investing so Wealth Simple can create a customized portfolio for you



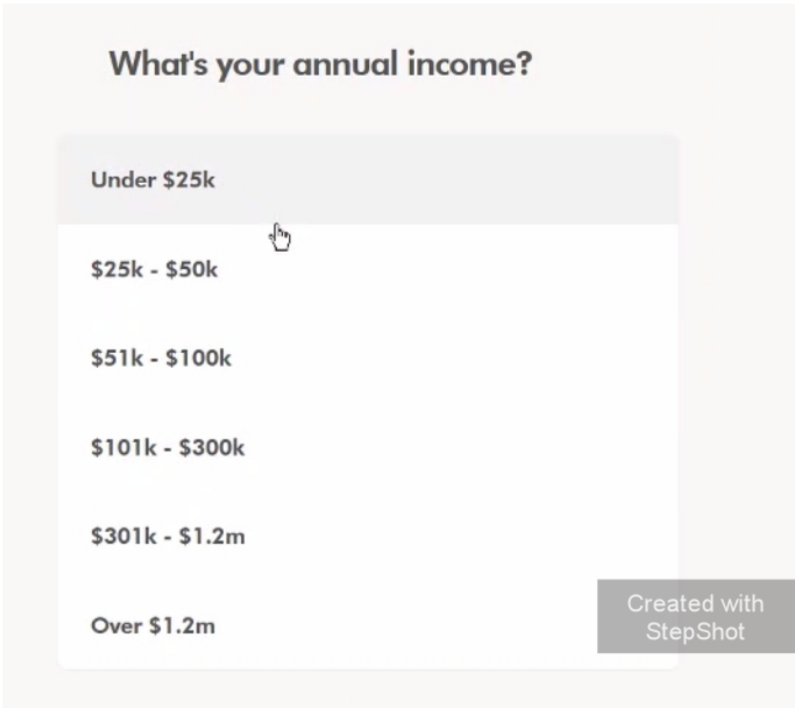
Type in your age and click the arrow.



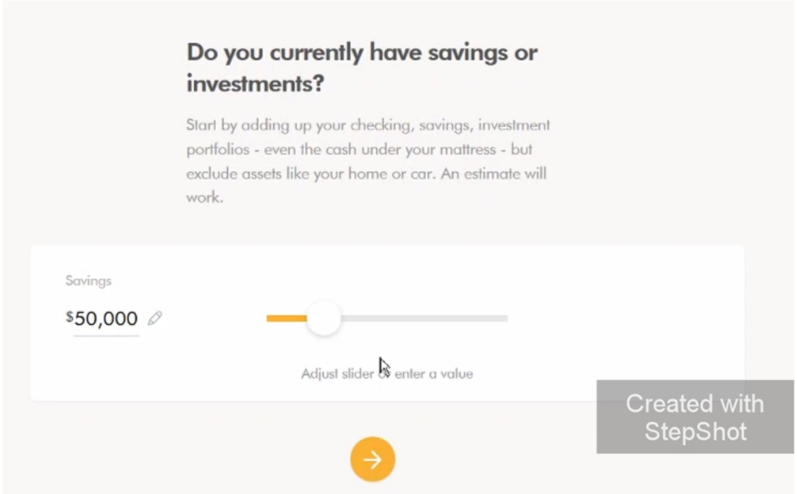
Select 'Saving for retirement' as your primary reason for investing.



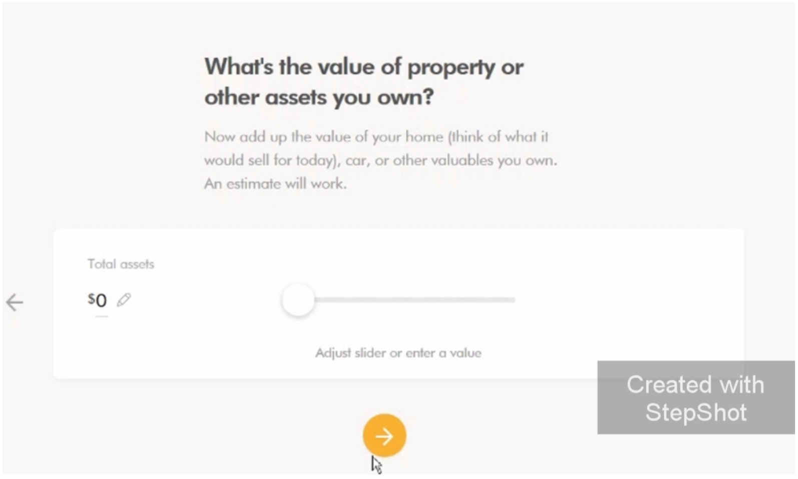
Select your total annual income range and click the arrow.



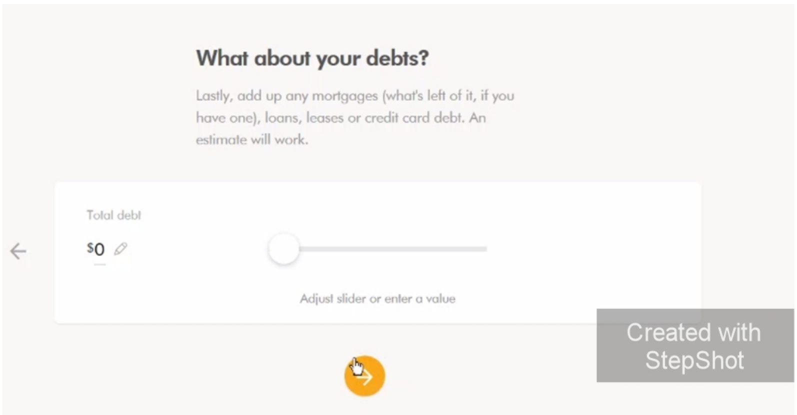
Enter the approximate amount of your savings and investments here and click the arrow.



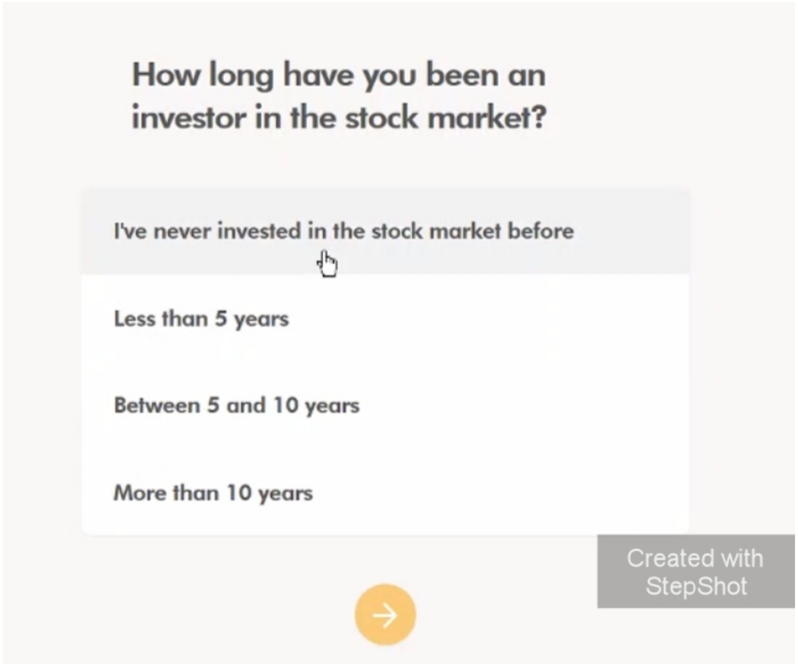
Enter the approximate value of property you own (not including investments), any cars you own, and other high value items you own personally (not including investments).



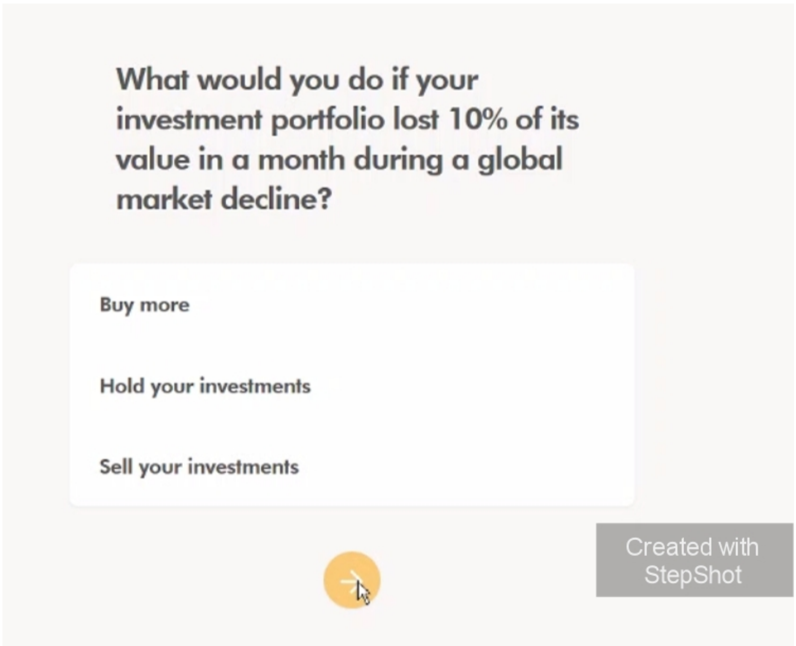
Enter the approximate amount of any mortgage on your personal property, car loans, credit card debt, etc here. This doesn't include debts from your investments. Click the arrow when done.



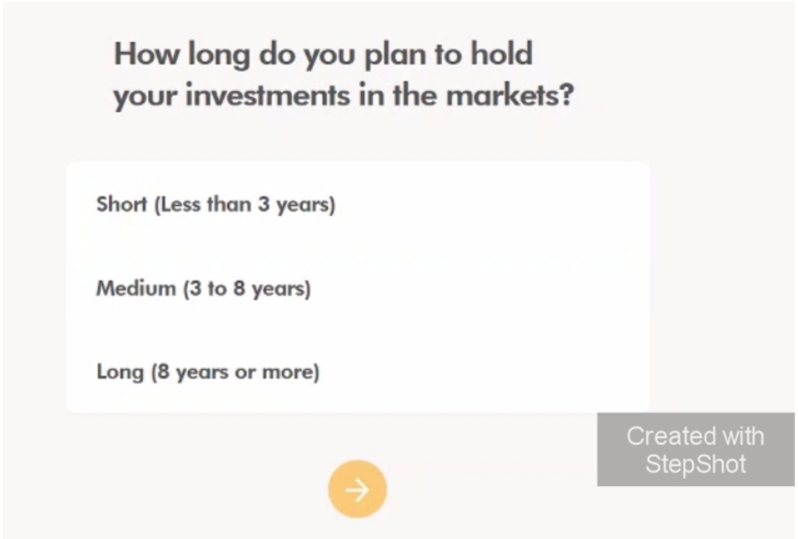
Select the option that best applies to you here.



Answer this according to your preference.

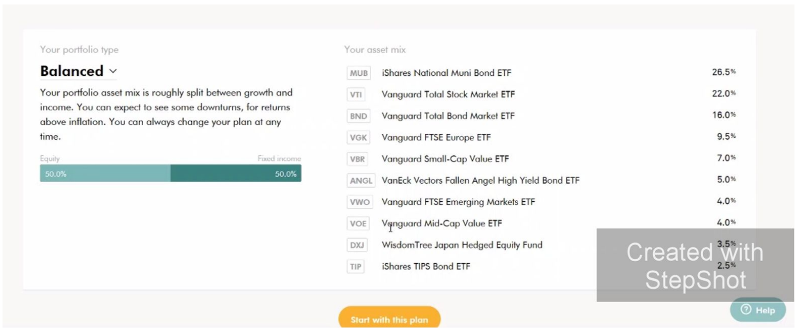


Select how long you prefer to hold investments in the stock market. This will not require you to keep investments this long, but will help the robo advisor determine what assets to recommend.

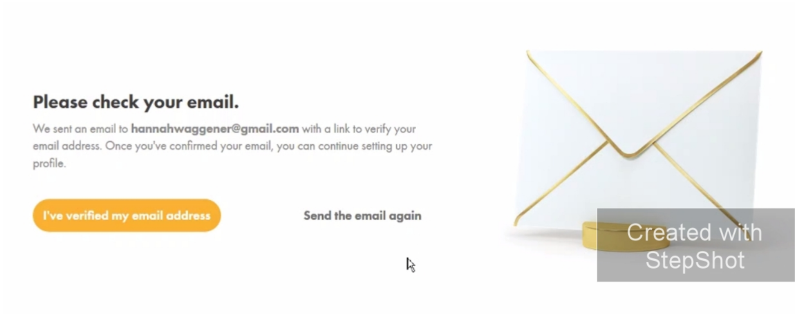


Answer this according to your preference.

Wealth simple will show you the type of portfolio they prefer. If you agree with this, click 'Start with this plan'. If not, scroll down and click on 'I'd like to start over'.

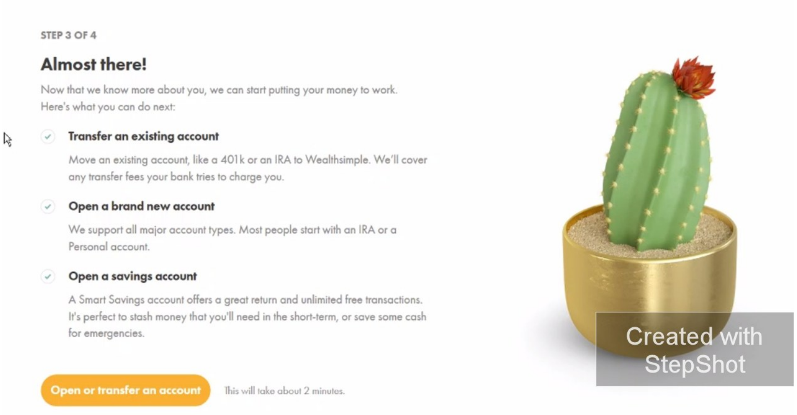


You're done with your preferences! Next, go to your email, and confirm your email address by clicking the link in the email Wealth Simple sent you. Once done, click 'I've verified my email address'.

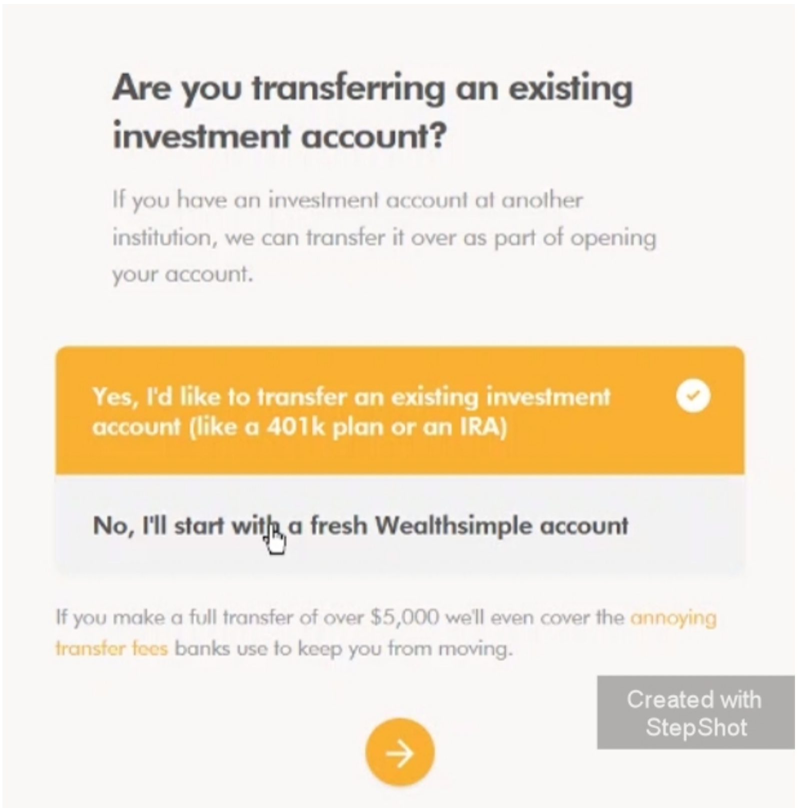


Next you'll select the type of account you're opening and enter information about your trust.

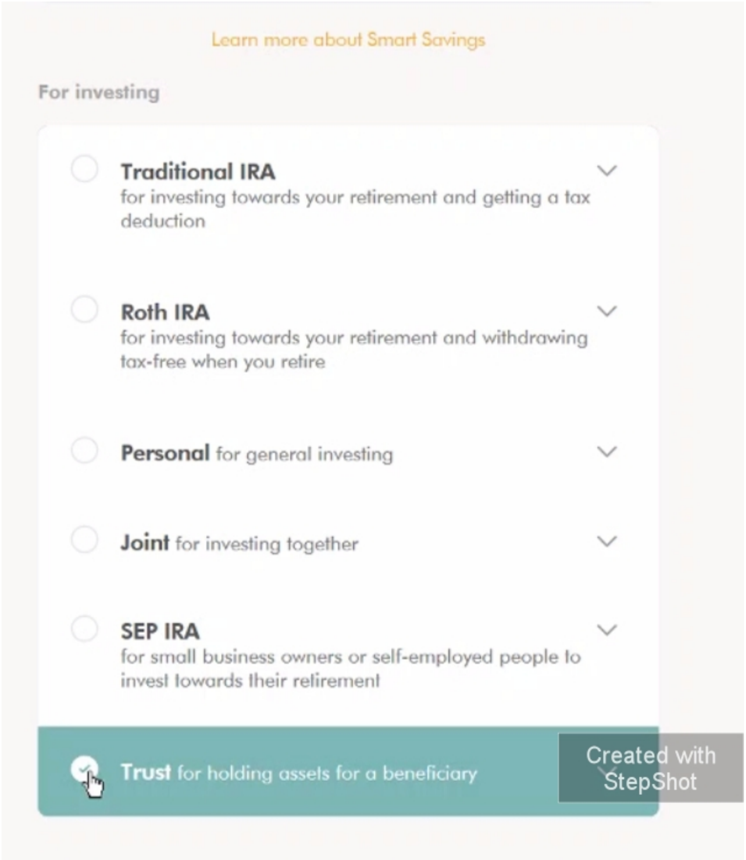
Click on 'Open or transfer an account'.



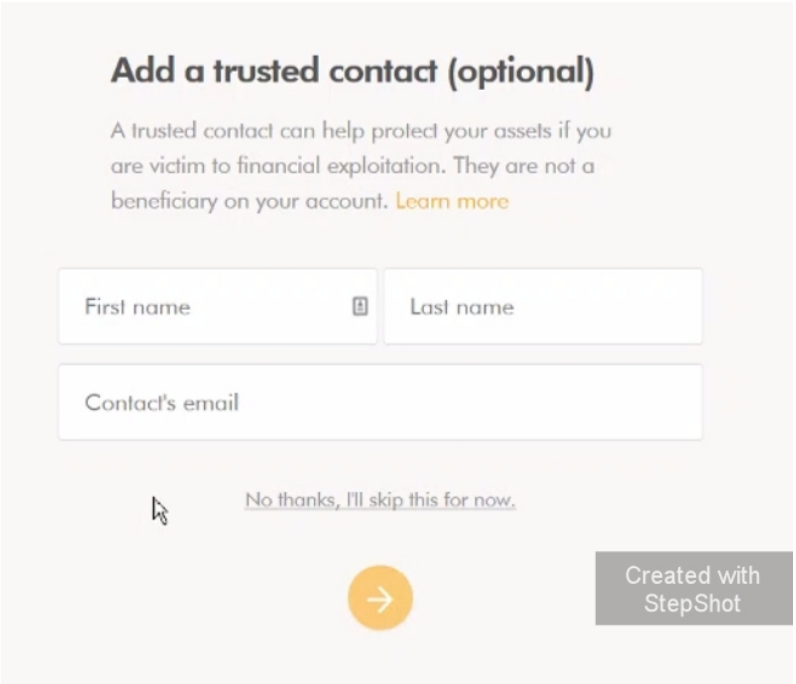
Click on 'No, I'll start with a fresh Wealthsimple account'. Important Note: You don't want to open a new 401k or IRA with Wealth Simple, but instead you're opening an account under your already existing Solo 401k.



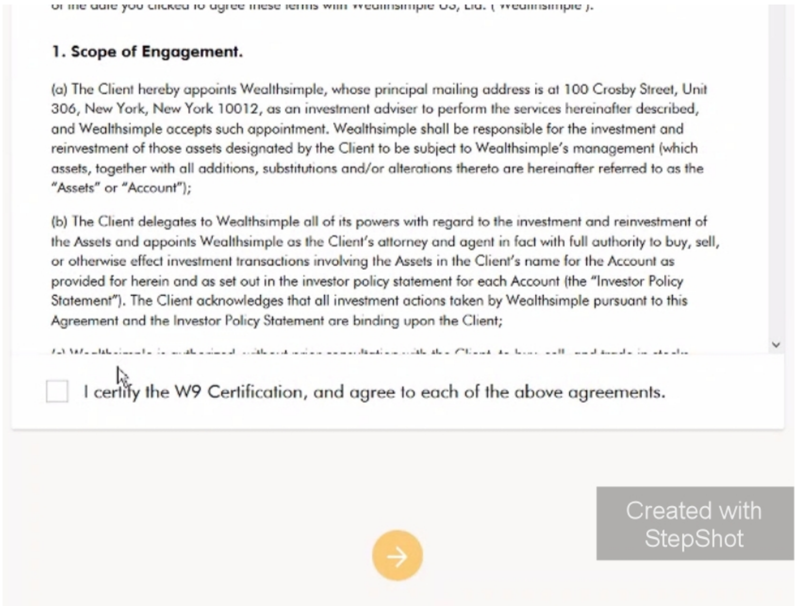
Click 'Trust' for the type of account you're opening.



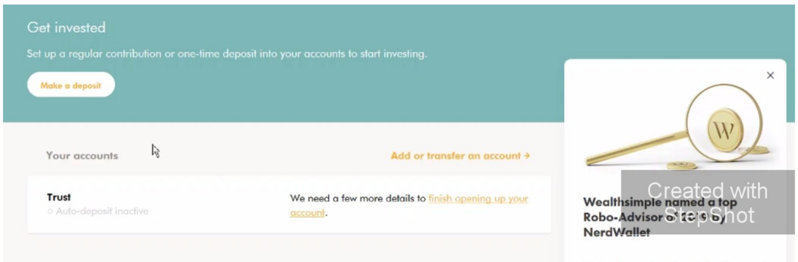
You can add a trusted contact here, such as a CPA, if you prefer. This is completely optional.
If you don't want to add anyone, click on 'No thanks, I'll skip this for now'. You can add a trusted contact later on if you change your mind.



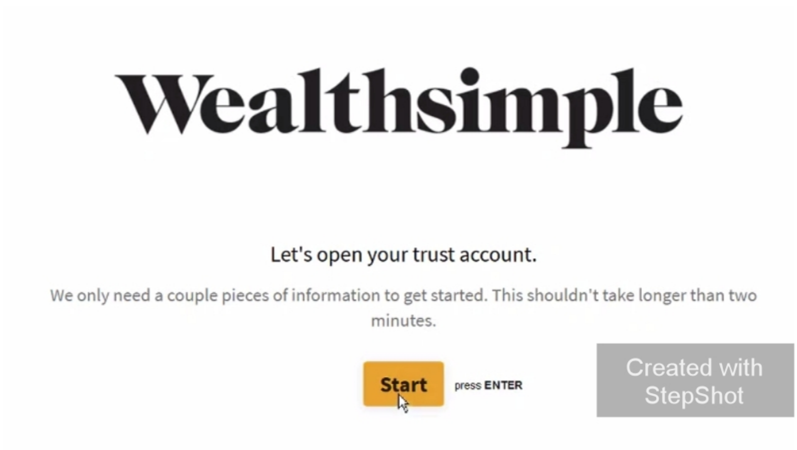
Read through the Terms and conditions on the following page, click the checkbox, and click the arrow.



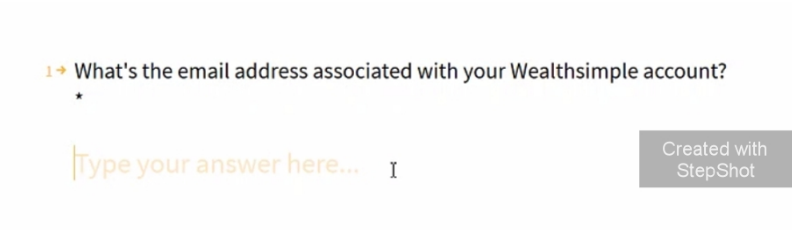
You should now be redirected to your dashboard. To add the information for your trust, click on 'finish opening up your account'.



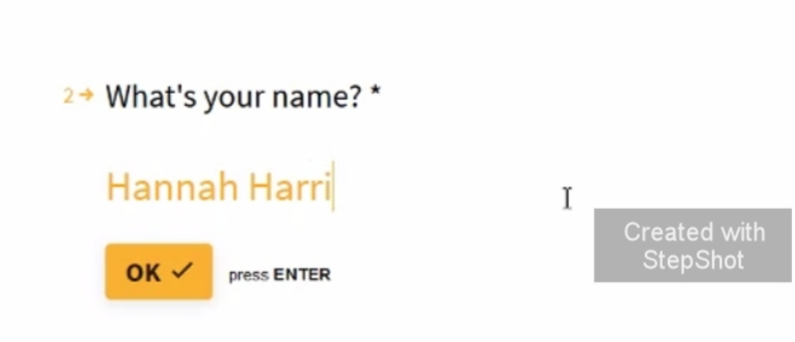
Click 'Start'.



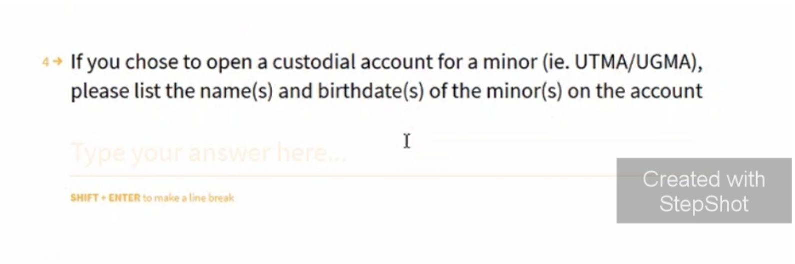
Type in the email address you used to set up the account.



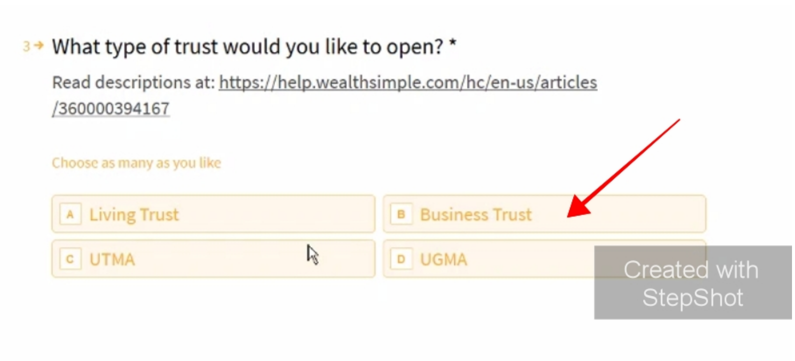
Type in your first and last name and click 'OK'.



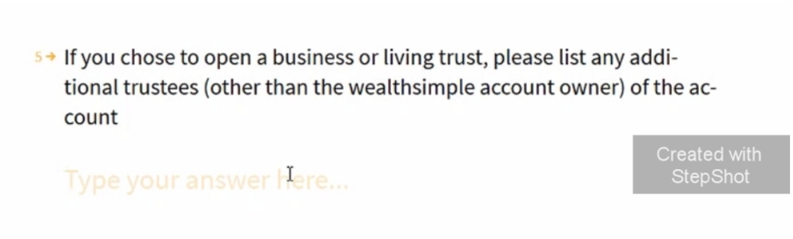
Type 'N/a' or 'none' for this question. If you leave it blank, you won't be able to proceed with the application.



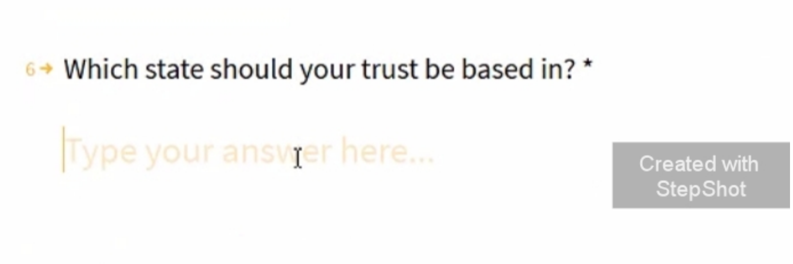
Select 'Business Trust'.



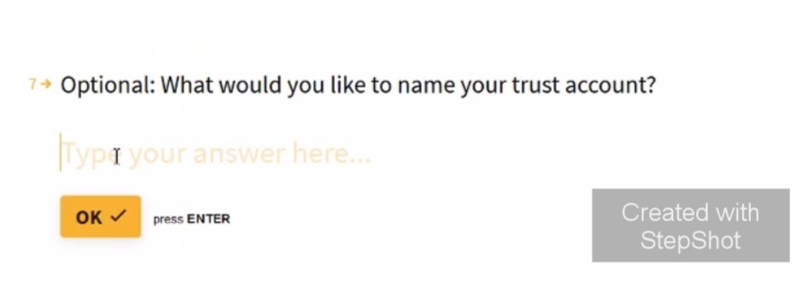
If your spouse is listed as a trustee, enter his/her full name here.
Generally, no one other than your spouse will be listed as trustee except you.
If you're not sure, you can find the trustees listed on page 4 of your Adoption Agreement, under 18a.



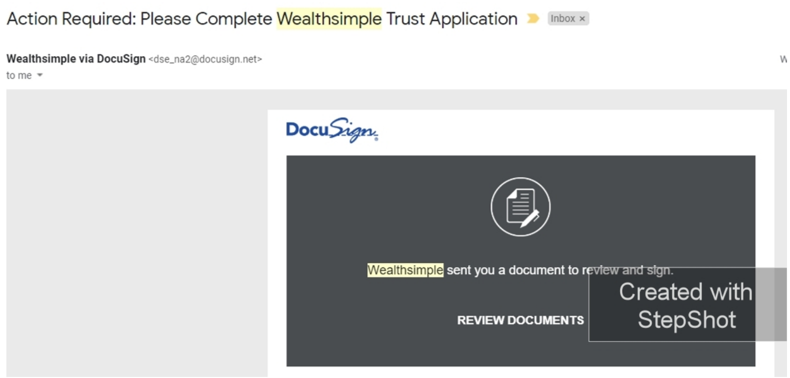
Generally, you'll enter the state you reside in here.



It is recommended that you enter the name of your Solo 401k trust here.
You can find this on page 4 of your Adoption Agreement under 18c 'The trust shall be known as'.



Wealth Simple will now send you the application to sign via DocuSign.
Go to the email you used when signing up and click the link to sign the documents and open your account. You'll also upload a copy of your photo ID here as well.



Once your signed application is received, Wealth simple will reach out to get your trust documents. You'll be able to submit your documents via a secure link.
Upload a copy of your signed Trust Agreement and Adoption Agreement.
One received, Wealth Simple will finish the finalization of your account. This may take several business days, but from here you'll be able to start using the Robo advisor to invest with your Solo 401k!