



# How to Open a Robo Advisor Account with Wealth Simple under your Solo 401k

This guide will walk you through opening an account with Wealth Simple step-by-step.

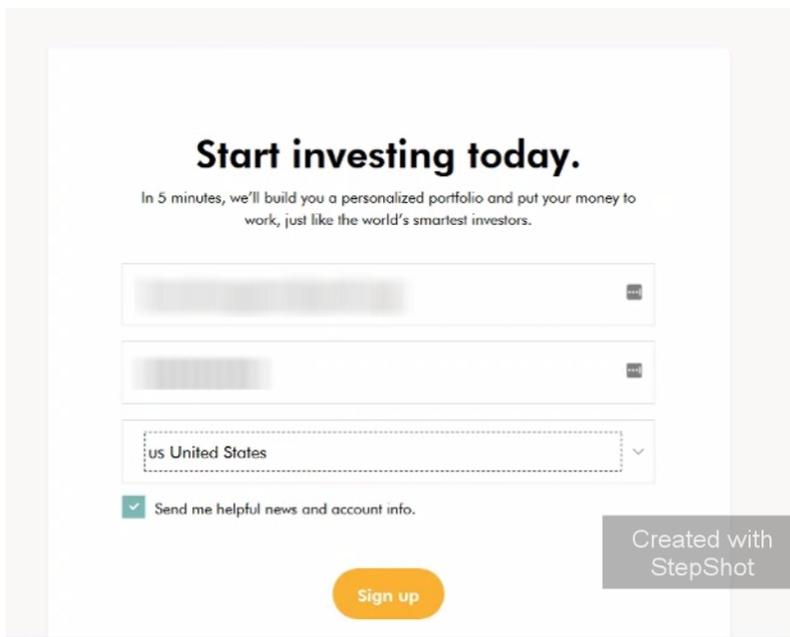
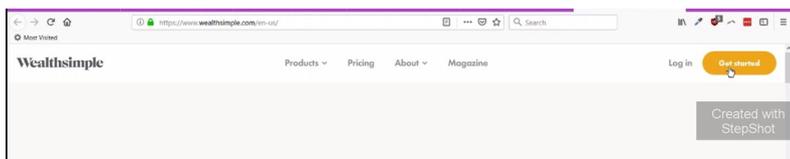
We recommend that you have your Adoption Agreement handy when going through the application process.

If you have any questions with the process, you can reach out to Wealth Simple directly at [support@wealthsimple.com](mailto:support@wealthsimple.com).

## Navigate to

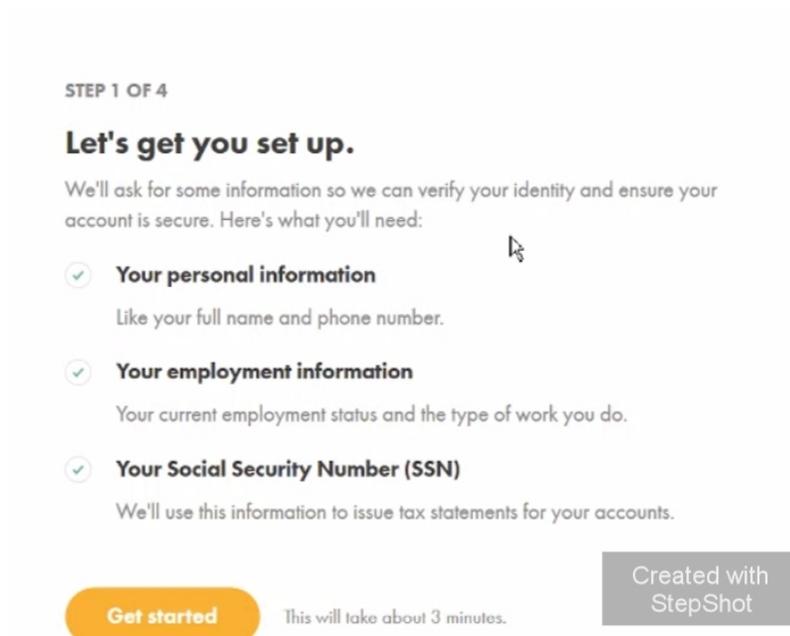
**www.wealthsimple.com**

*Enter your email address and create a password for your login on [www.wealthsimple.com](http://www.wealthsimple.com). Click on 'sign up'.*



## Next you'll enter your personal information.

*Click on 'Get started'.*



*Type in your first name and hit enter or click the yellow arrow.*

**What's your first name?**

Legal first (given) name

Press Enter 

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*Type in your last name and hit enter or click the arrow.*

**What's your last name?**

Legal last name (surname)

Press Enter 

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*Type in your date of birth and hit enter or click on the arrow.*

**What's your date of birth?**

MM / DD / YYYY

Press Enter 

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Type in your best contact number and hit enter or click the arrow.

**What's your phone number?**

Phone number

910 | I

Press Enter 

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Select your Citizenship from the drop down box and hit enter or click on the arrow.

**What's your citizenship?**

Citizenship

United States x

Press Enter 

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Select your gender and hit enter or click the arrow.

**What's your gender?**

Gender

Woman

Man

Written below:

e.g. non-binary

I'd rather not say



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Type in your personal address and hit enter or click the arrow.

**What's your residential address?**

Street address

Apt, Suite. (optional)

Press Enter

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If your mailing address is different than the address on the previous page, click on 'My mailing address is different'. Otherwise, click 'Save as my residential address'.

**What's your mailing address?**

Choose one

- Same as my residential address >
- My mailing address is different >

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Select your primary source of employment (this is not necessarily the business that is attached to your Solo 401k). Generally speaking, the business where you make the most money is your primary source of employment.

**Tell us about your employment.**

Choose one

- Employed >
- Self-employed >
- Retired >
- Unemployed >
- Student >

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*Enter the name of the company from the previous page. Remember, this may or may not be the business tied to your Solo 401k.*

**Where do you work?**

Name of company

Company Inc., University of Town, etc.

Press Enter 

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*Enter what type of business this is and hit enter or click the arrow.*

**What kind of company is it?**

Kind of company

Consulting, financial services, ministry, etc.

Press Enter 

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*Enter your job title and hit enter or click the arrow.*

**What's your role there?**

Your job title

Administrative |

Press Enter 

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*Enter the address for this business and hit enter or click the arrow.*

### What's your employment address?

Street address

 ×

Apt, Suite. (optional)

Press Enter



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*Type in your SSN with or without dashes and hit enter or click the arrow.*

### What's your SSN?

Social Security Number

Press Enter



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*Read through the assumptions and, if they are all correct click 'All of these are correct'. Most people will select this option. If any of these assumptions aren't trust, click 'One or more of these is NOT correct' (not common).*

### We made these assumptions about you:

- You are not employed by a FINRA member firm and are not a director or senior officer of a publicly traded company.
- You are not related to a current or former politically exposed person. For example, you are not related to the President of the United States.
- You are not employed by or affiliated with a member firm of a stock exchange or FINRA.
- You are not maintaining this account for a foreign financial institution or foreign bank located outside of the US.

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**All of these are correct** One or more of these is NOT correct

*Review your information and click 'Confirm details'. If any of this information is incorrect, click 'I'd like to make changes'.*

### Confirm your details

- Legal name
- Date of birth
- Social Security Number
- Residential Address

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**Confirm details** I'd like to make changes

# Next you'll answer questions about your goals and preferences in investing so Wealth Simple can create a customized portfolio for you

*Type in your age and click the arrow.*

STEP 2 OF 4

## Get your personalized portfolio.

Next up, we'll ask you a bit about yourself and your goals so we can build a plan that's right for you. We'll ask about:

- ✓ **Your investment goals and timeline**  
What your goals are and when you hope to achieve them.
- ✓ **Your income and savings**  
Your current salary and savings. Estimates are fine.
- ✓ **Your assets and debts**  
Like the value of your house and your credit card balances.

**Continue**

This will take about 5 minutes.

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## How old are you?

It may not be the most polite question in some circles, but this helps us understand your investment timelines (like when you want to retire) and build the right plan for you.

Age

I'm 30 

Adjust slider or enter a value



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*Select 'Saving for retirement' as your primary reason for investing.*

**What's your primary reason for investing?**

- Down payment on house
- Saving for retirement
- Saving for education
- Long-term investment growth
- Retired and need income from portfolio
- Other

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*Select your total annual income range and click the arrow.*

**What's your annual income?**

- Under \$25k
- \$25k - \$50k
- \$51k - \$100k
- \$101k - \$300k
- \$301k - \$1.2m
- Over \$1.2m

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*Enter the approximate amount of your savings and investments here and click the arrow.*

**Do you currently have savings or investments?**

Start by adding up your checking, savings, investment portfolios - even the cash under your mattress - but exclude assets like your home or car. An estimate will work.

Savings  
\$50,000 

Adjust slider  or enter a value



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*Enter the approximate value of property you own (not including investments), any cars you own, and other high value items you own personally (not including investments).*

**What's the value of property or other assets you own?**

Now add up the value of your home (think of what it would sell for today), car, or other valuables you own. An estimate will work.

Total assets  
\$0 

Adjust slider  or enter a value



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*Enter the approximate amount of any mortgage on your personal property, car loans, credit card debt, etc here. This doesn't include debts from your investments. Click the arrow when done.*

**What about your debts?**

Lastly, add up any mortgages (what's left of it, if you have one), loans, leases or credit card debt. An estimate will work.

Total debt  
\$0 

Adjust slider  or enter a value



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*Select the option that best applies to you here.*

**How long have you been an investor in the stock market?**

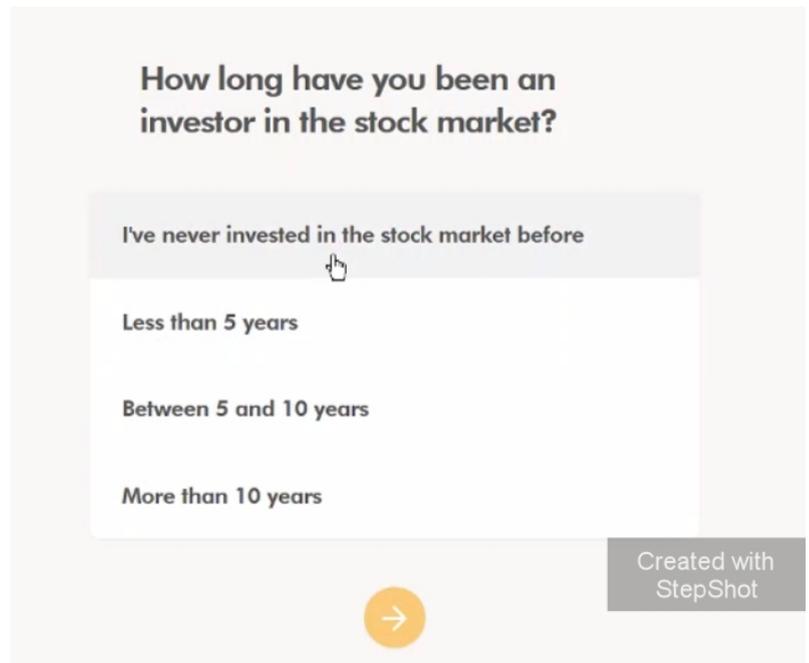
I've never invested in the stock market before

Less than 5 years

Between 5 and 10 years

More than 10 years

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A screenshot of a survey question. The question is "How long have you been an investor in the stock market?". There are four radio button options: "I've never invested in the stock market before", "Less than 5 years", "Between 5 and 10 years", and "More than 10 years". The first option is selected, and a mouse cursor is hovering over it. At the bottom right, there is a "Created with StepShot" watermark and a yellow arrow button.

*Answer this according to your preference.*

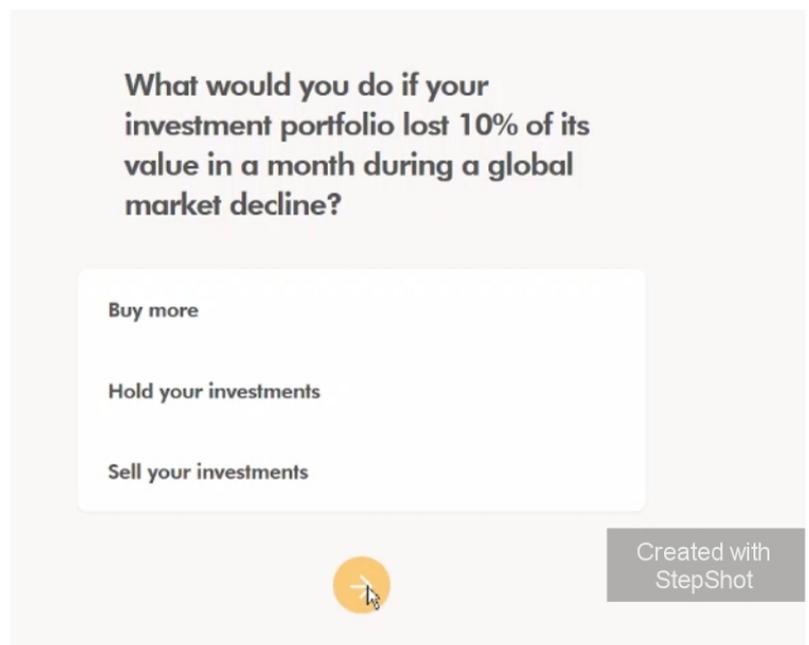
**What would you do if your investment portfolio lost 10% of its value in a month during a global market decline?**

Buy more

Hold your investments

Sell your investments

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A screenshot of a survey question. The question is "What would you do if your investment portfolio lost 10% of its value in a month during a global market decline?". There are three radio button options: "Buy more", "Hold your investments", and "Sell your investments". The "Buy more" option is selected, and a mouse cursor is hovering over it. At the bottom right, there is a "Created with StepShot" watermark and a yellow arrow button.

Select how long you prefer to hold investments in the stock market. This will not require you to keep investments this long, but will help the robo advisor determine what assets to recommend.

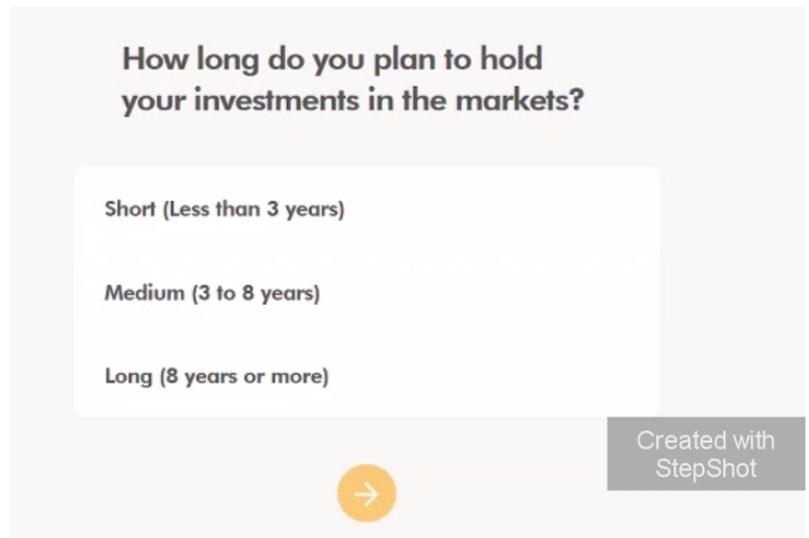
How long do you plan to hold your investments in the markets?

Short (Less than 3 years)

Medium (3 to 8 years)

Long (8 years or more)

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Answer this according to your preference.

Would you prefer to invest only in socially responsible investments (SRI) with Wealthsimple's SRI portfolio?

Yes, make my portfolio socially responsible

No, not right now

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Wealth simple will show you the type of portfolio they prefer. If you agree with this, click 'Start with this plan'. If not, scroll down and click on 'I'd like to start over'.

Your portfolio type: **Balanced**

Your portfolio asset mix is roughly split between growth and income. You can expect to see some downturns, for returns above inflation. You can always change your plan at any time.

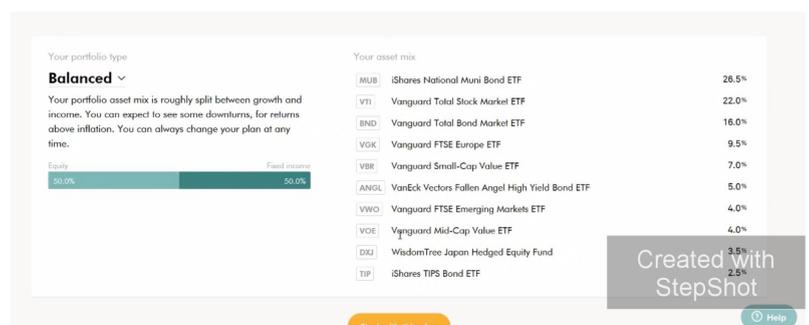
Equity: 50.0% | Fixed income: 50.0%

Your asset mix:

MUB	iShares National Muni Bond ETF	26.5%
VTI	Vanguard Total Stock Market ETF	22.0%
BND	Vanguard Total Bond Market ETF	16.0%
VOK	Vanguard FTSE Europe ETF	9.5%
VBR	Vanguard Small-Cap Value ETF	7.0%
ANGL	VanEck Vectors Fallen Angel High Yield Bond ETF	5.0%
VWO	Vanguard FTSE Emerging Markets ETF	4.0%
VOE	Vanguard Mid-Cap Value ETF	4.0%
DXJ	WisdomTree Japan Hedged Equity Fund	3.5%
TIP	iShares TIPS Bond ETF	2.5%

Start with this plan

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*You're done with your preferences! Next, go to your email, and confirm your email address by clicking the link in the email Wealth Simple sent you. Once done, click 'I've verified my email address'.*

**Please check your email.**

We sent an email to [hannahwaggener@gmail.com](mailto:hannahwaggener@gmail.com) with a link to verify your email address. Once you've confirmed your email, you can continue setting up your profile.

[I've verified my email address](#)

[Send the email again](#)



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**Next you'll select the type of account you're opening and enter information about your trust.**

*Click on 'Open or transfer an account'.*

STEP 3 OF 4

**Almost there!**

Now that we know more about you, we can start putting your money to work. Here's what you can do next:

**Transfer an existing account**

Move an existing account, like a 401k or an IRA to Wealthsimple. We'll cover any transfer fees your bank tries to charge you.

**Open a brand new account**

We support all major account types. Most people start with an IRA or a Personal account.

**Open a savings account**

A Smart Savings account offers a great return and unlimited free transactions. It's perfect to stash money that you'll need in the short-term, or save some cash for emergencies.

[Open or transfer an account](#)

This will take about 2 minutes.



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*Click on 'No, I'll start with a fresh Wealthsimple account'. Important Note: You don't want to open a new 401k or IRA with Wealth Simple, but instead you're opening an account under your already existing Solo 401k.*

**Are you transferring an existing investment account?**

If you have an investment account at another institution, we can transfer it over as part of opening your account.

[Yes, I'd like to transfer an existing investment account \(like a 401k plan or an IRA\)](#)

[No, I'll start with a fresh Wealthsimple account](#)

If you make a full transfer of over \$5,000 we'll even cover the **annoying transfer fees** banks use to keep you from moving.



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Click 'Trust' for the type of account you're opening.

Learn more about Smart Savings

For investing

- Traditional IRA** for investing towards your retirement and getting a tax deduction
- Roth IRA** for investing towards your retirement and withdrawing tax-free when you retire
- Personal** for general investing
- Joint** for investing together
- SEP IRA** for small business owners or self-employed people to invest towards their retirement

**Trust** for holding assets for a beneficiary

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You can add a trusted contact here, such as a CPA, if you prefer. This is completely optional.

If you don't want to add anyone, click on 'No thanks, I'll skip this for now'. You can add a trusted contact later on if you change your mind.

### Add a trusted contact (optional)

A trusted contact can help protect your assets if you are victim to financial exploitation. They are not a beneficiary on your account. [Learn more](#)

First name  Last name

Contact's email

[No thanks, I'll skip this for now.](#)

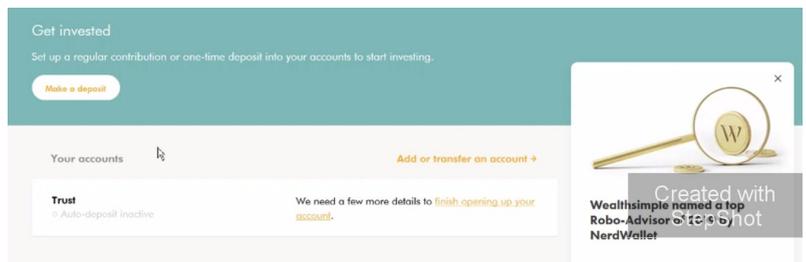
→

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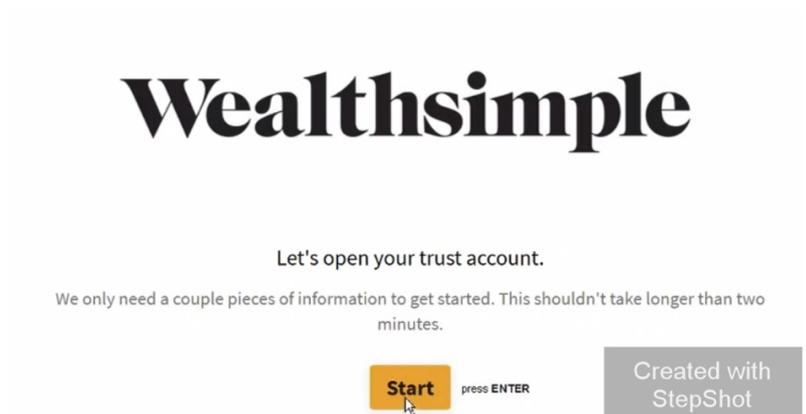
*Read through the Terms and conditions on the following page, click the checkbox, and click the arrow.*



*You should now be redirected to your dashboard. To add the information for your trust, click on 'finish opening up your account'.*



*Click 'Start'.*



Type in the email address you used to set up the account.

1 → What's the email address associated with your Wealthsimple account? \*

Type your answer here... I

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Type in your first and last name and click 'OK'.

2 → What's your name? \*

Hannah Harri

I

OK ✓ press ENTER

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Type 'N/a' or 'none' for this question. If you leave it blank, you won't be able to proceed with the application.

4 → If you chose to open a custodial account for a minor (ie. UTMA/UGMA), please list the name(s) and birthdate(s) of the minor(s) on the account

Type your answer here... I

SHIFT + ENTER to make a line break

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Select 'Business Trust'.

3 → What type of trust would you like to open? \*

Read descriptions at: <https://help.wealthsimple.com/hc/en-us/articles/360000394167>

Choose as many as you like

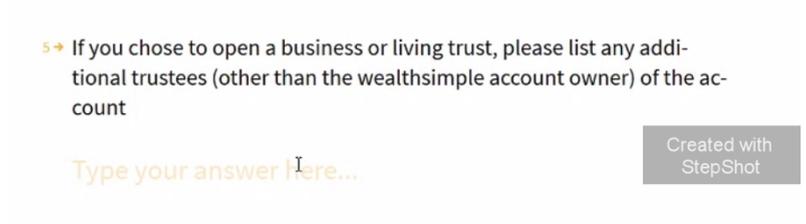
<input type="checkbox"/> A Living Trust	<input type="checkbox"/> B Business Trust
<input type="checkbox"/> C UTMA	<input type="checkbox"/> D UGMA

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*If your spouse is listed as a trustee, enter his/her full name here.*

*Generally, no one other than your spouse will be listed as trustee except you.*

*If you're not sure, you can find the trustees listed on page 4 of your Adoption Agreement, under 18a.*

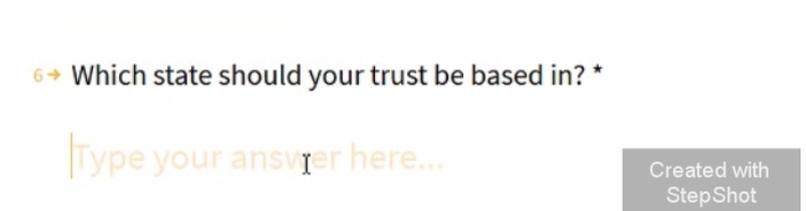


5 → If you chose to open a business or living trust, please list any additional trustees (other than the wealthsimple account owner) of the account

Type your answer here...

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*Generally, you'll enter the state you reside in here.*



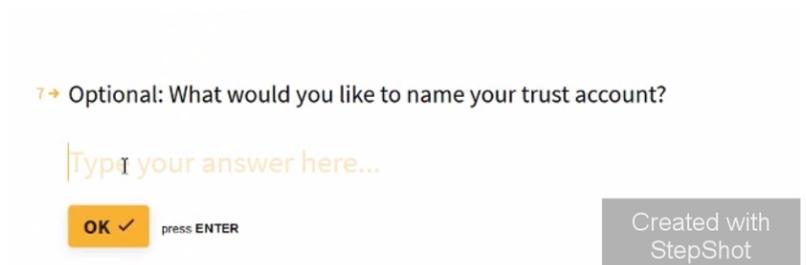
6 → Which state should your trust be based in? \*

Type your answer here...

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*It is recommended that you enter the name of your Solo 401k trust here.*

*You can find this on page 4 of your Adoption Agreement under 18c 'The trust shall be known as'.*



7 → Optional: What would you like to name your trust account?

Type your answer here...

OK ✓ press ENTER

Created with StepShot

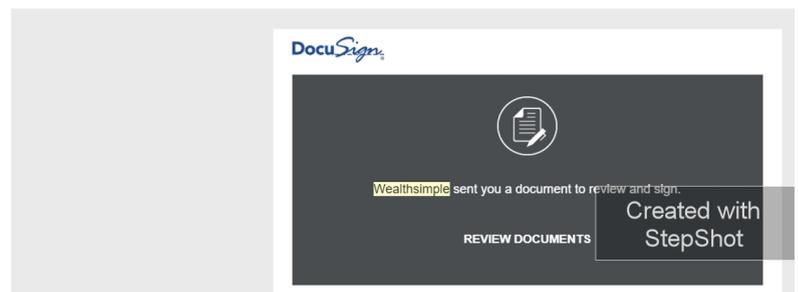
*Wealth Simple will now send you the application to sign via DocuSign.*

*Go to the email you used when signing up and click the link to sign the documents*

*and open your account. You'll also upload a copy of your photo ID here as well.*

Action Required: Please Complete Wealthsimple Trust Application > Inbox x

Wealthsimple via DocuSign <dse\_na2@docuSign.net> to me



*Once your signed application is received, Wealth simple will reach out to get your trust documents. You'll be able to submit your documents via a secure link.*

*Upload a copy of your signed Trust Agreement and Adoption Agreement.*

*One received, Wealth Simple will finish the finalization of your account. This may take several business days, but from here you'll be able to start using the Robo advisor to invest with your Solo 401k!*

to me

